

AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2024

(Rs. In Lakhs)

S.NO.	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	8,505.30	5,112.59	13,485.92	28,167.77	52,284.22
	(b) Other Income	189.81	20.97	253.60	254.31	261.83
2	Total Income (a+b)	8,695.10	5,133.56	13,739.52	28,422.08	52,546.05
3	Expenses					
	Cost of Material Consumed	5,970.86	3,484.69	8,836.85	21,575.11	37,338.81
	Purchases of Stock in Trade	934.13	560.23	2,302.90	2,208.10	7,312.79
	Changes in inventory of finished goods	(103.60)	238.08	188.64	(759.14)	(41.14)
	Employee benefits expense	336.44	220.00	314.41	956.63	884.56
	Finance costs	34.22	11.69	33.99	77.11	162.97
	Depreciation and amortization expenses	102.08	69.19	130.82	297.43	366.67
	Other expenses	811.38	574.13	1,116.66	2,767.64	3,826.45
	Total Expenses	8,085.50	5,158.00	12,924.26	27,122.88	49,851.11
4	Profit/ (Loss) Before Exceptional Item and Tax (2-3)	609.60	(24.44)	815.25	1,299.20	2,694.94
	Add (Less)	-	-	-	-	-
	Profit on sale of PPE (exceptional item)	3.43	-	-	3.43	-
		-	-	-	-	-
5	Profit before tax	613.03	(24.44)	815.25	1,302.63	2,694.94
		-	-	-	-	-
6	Tax Expenses					
	(1) Current tax	81.03	12.64	198.54	309.13	670.45
	(2) Deferred tax	75.92	(19.36)	6.79	18.46	(1.13)
	(3) Short / (Excess) Provision for tax relating to earlier years	0.47	-	9.84	0.47	11.27
	Total	157.42	(6.72)	215.17	328.06	680.59
7	Profit/ (Loss) After Tax (5-6)	455.61	(17.72)	600.08	974.57	2,014.35
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	a) Remeasurement of Defined Benefit Obligation	(3.94)	-	39.43	(3.94)	39.43
	b) Income Tax Impact (Deferred Tax)	0.99	-	(9.92)	0.99	(9.92)
	(ii) Items that will be reclassified to profit or loss	-	-	-	-	-
	(iii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income for the Period	-	-	29.51	-	29.51
9	Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period) (7+8)	452.66	(17.70)	629.59	971.62	2,043.86
10	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	271.06	271.06	271.06	271.06	271.06
11	Securities Premium	956.45	956.45	956.45	956.45	956.45
12	Reserves and Surplus (i.e. Other Equity)	10,927.74	10,475.10	9,956.13	10,927.74	9,956.13
13	Net Worth	12,155.25	11,702.61	11,183.64	12,155.25	11,183.64
14	Earning Per Equity Share					
	Basic	16.81	(0.65)	22.14	35.95	74.31
	Diluted	16.81	(0.65)	22.14	35.95	74.31

Notes:

- The above Unaudited Financial Results for the quarter and year ended March 31, 2024 have been approved by the Board of Director at their meeting held on 14th August, 2024 and subjected to limited review by the Statutory Auditors.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these financial results together with the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2024 and the unaudited financial result year-to-date figures up to 31 December 2023 being the date of the end of the third quarter of the financial year.
- The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended upto March 31, 2023 and the year to date figures upto the nine months ended December 31, 2022 have not been reviewed and audited by the auditors. These have been furnished by the management for comparative purposes.
- Previous year figures have been re-arranged /re-grouped wherever necessary.
- The Company operates in a single segment i.e. Manufacturing & Trading of Food Products. Since it does not meet the quantitative threshold laid down under the Ind AS 108 - 'Segment Reporting' for reporting of segments. It has not been considered for Segment Reporting.

For Ankit India Limited

Hitesh Chandak
Managing Director
DIN: 00705868

ANKIT INDIA LIMITED

CIN: L15500WB1981PLC033900

Registered & Corporate Office: 14A 5TH FLOOR , FMC FORTUNA, 234/3A AJC BOSE ROAD KOLKATA, WB- 700020

STATEMENT OF ASSETS AND LIABILITIES

(Amount in Rs. Lakhs)

	Particulars	Note No.	As at March 31,2024	As at March 31,2023
			(Audited)	(Audited)
I	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment	5	5,535.50	4,974.04
	(b) Capital work-in-progress	5	35.17	381.93
	(c) Right-of-Use Assets	5	701.41	708.64
	(d) Other Intangible Assets	6	0.63	0.63
	(e) Financial Assets			
	(i) Investment	7	1,008.59	43.91
	(ii) Loans	8	630.00	1,085.00
	(iii) Others Financial Assets	9	34.40	34.40
	(f) Non- Current Tax Asset (net)	10	55.61	39.99
	(g) Other Non-Current Assets	11	44.67	160.89
	Total Non-Current Assets		8,045.98	7,429.43
	Current Assets			
	(a) Inventories	12	2,710.60	2,510.43
	(b) Financial Assets			
	(i) Investments	7	1,866.21	1,414.06
	(ii) Trade Receivables	13	1,300.42	1,974.44
	(iii) Cash and Cash Equivalents	14	160.25	1,986.88
	(iv) Bank Balances other than (iii) above	15	231.95	225.75
	(v) Other Financial Assets	16	26.33	339.87
	(c) Other Current Assets	17	149.58	106.71
	Total Current Asset		6,445.34	8,558.14
	TOTAL ASSETS		14,491.32	15,987.57
II	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share Capital	18	271.06	271.06
	(b) Other Equity	19	11,884.19	10,912.58
	Total Equity attributable to Owners of the Company		12,155.25	11,183.64
	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	20	11.01	17.54
	(ii) Lease Liabilities	21	138.27	138.27
	(b) Long term Provisions	22	111.49	88.31
	(c) Deferred Tax Liabilities (Net)	23	431.07	413.60
	(d) Other Non Current Liabilities	24	28.14	29.27
	Total Non-Current Liabilities		719.98	686.99
	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	25	519.56	1,625.09
	(ii) Lease Liabilities	21	11.14	11.14
	(iii) Trade Payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	26	34.22	50.38
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	26	771.07	2,202.14
	(iv) Other Financial Liabilities	27	117.26	111.50
	(b) Other Current Liabilities	28	143.70	105.48
	(c) Short Term Provisions	29	19.14	11.21
	Total Current Liabilities		1,616.09	4,116.94
	TOTAL EQUITY AND LIABILITIES		14,491.32	15,987.57

ANKIT INDIA LIMITED

CIN: L15500WB1981PLC033900

Registered & Corporate Office: 14A 5TH FLOOR, FMC FORTUNA, 234/3A AJC BOSE ROAD KOLKATA, WB- 700020

STATEMENT OF CASH FLOW

(Amount in Rs. Lakhs)

PARTICULARS	CURRENT YEAR		PREVIOUS YEAR	
	2023-24		2022-23	
	DETAILS	AMOUNT	DETAILS	AMOUNT
A) CASH FLOW FROM OPERATING ACTIVITIES				
Profit Before Exceptional Item & Tax		1,299.20		2,694.94
<u>Adjusted for :-</u>				
Finance Cost	77.11		162.97	
Loss/(Profit) on Sale\Written Off of Property, Plants & Equip.	(3.72)		(1.99)	
Depreciation	297.43		366.67	
Interest Income	(141.91)		(15.36)	
Profit on Sale of Investments	(38.15)		(25.41)	
Apportioned Income From Government Grants (PPE)	(1.13)		(1.53)	
Notional Loss /(Unrealized Gain) on Investment	(38.81)		(2.97)	
Provision For Gratuity	27.17		7.81	
Bad Debts	55.61		-	
Sundry Balances Written Back	(19.86)		(2.62)	
Reversal of Provision For Doubtful Loans	-		(86.51)	
Irrecoverable Loans Written Off	-		78.80	
Allowance for Expected Credit Loss	29.49		23.36	
Operating Profit before Working Capital Changes		1,542.43		3,198.16
<u>Adjusted for:-</u>				
Increase /(Decrease) in Trade Payables	(1,427.37)		874.00	
Increase /(Decrease) in Other Financial Liabilities	5.76		10.83	
Increase /(Decrease) in Other Current Liabilities	38.22		78.23	
(Increase)/Decrease in Inventory	(200.17)		(1,800.51)	
(Increase)/Decrease in Trade Receivables	588.92		61.34	
(Increase)/Decrease in Others Current Financial Assets	301.07		(330.63)	
(Increase)/Decrease in Other Current Assets	(42.87)		1,435.08	
(Increase) / Decrease in Non Current Financial Assets	0.00		1.80	
(Increase) / Decrease in Non Current Tax Assets	(50.62)		(89.90)	
(Increase) / Decrease in Non Current Assets	116.22	(670.84)	6.72	246.96
Cash Generated from Operations		871.59		3,445.12
Less:- Taxes Paid		(274.60)		(609.24)
Net Cash Flow/(Used) from Operating Activities		596.99		2,835.88
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plants & Equipments	(242.28)		(248.86)	
(Increase)/Decrease to Capital Work in Progress	(271.66)		(376.07)	
Proceeds From Sales of Property, Plants & Equipments	16.19		3.54	
(Increase)/Decrease to Deposit With Banks With Maturity Other Than 3 Months	6.27		18.30	
Loans (Given)/Repaid	455.00		(1,085.00)	
Investments in Unquoted Shares	(958.50)		-	
Investments in Mutual Fund (Purchased)/Sold (Net)	(381.38)		(1,374.52)	
Interest Income	141.91		15.36	
Net Cash Flow/(used) in Investing Activities		(1,234.45)		(3,047.25)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Procurement/(Repayment) of Borrowings	(1,112.06)		1,019.94	
Finance Lease Payment	(11.14)		-	
Interest Paid	(65.97)		(153.55)	
Net Cash Flow/(used) From Financing Activities		(1,189.17)		866.39
Net Increase/(Decrease) in Cash and Cash Equivalents		(1,826.63)		655.02
Opening balance of Cash and Cash Equivalents		1,986.88		1,331.86
Closing balance of Cash and Cash Equivalents		160.25		1,986.88

Notes:

1 Cash and Cash Equivalent consists of following:-

	Rs. In Lakhs	Rs. In Lakhs
Cash on Hand	132.55	134.38
Balances with Banks	12.48	275.58
Deposits with maturity less than 3 months	13.55	1,500.00
Cheque & Demand Draft in Hand	1.67	76.92
Closing balance of Cash and Cash Equivalents	160.25	1,986.88

2 Cash Flow has been prepared under indirect method as set out in IND AS-7